



THE CATHOLIC PARISHES OF STOUGHTON

My Dear Brothers and Sisters in Christ,

Peace and blessings!

We have journeyed together as pastor and parishioners for two years now. I have very much enjoyed these years we've spent together, I hope you have too, and I look forward to many more years to come.

I promised you from the beginning that I would be open, honest, and transparent regarding the state and future of our parishes. From the beginning, I told you to disregard any community chatter packaged as news about our parishes. Most of you have done this, but some rumors still flourish. Please know that unless you see the news in writing from me, especially regarding questions of facilities, finances, and staffing, what you're hearing is not true.

To set the record clearly again, while it is essential that we continue to work together as a two-parish collaborative with shared staff and resources, and while I hope that more and more of our parishioners will feel comfortable and welcome attending Masses and supporting events at each of our parishes, I continue to be firm in my belief that Stoughton is best served by two strong parishes. As always, for this vision to remain a reality we all need to be on the same page. This calls for each of us to be committed to offering our time, talent, and treasure to ensure the flourishing of these parishes. We also need to do much more to be places that are intentional about inviting others to join us, including those who have wandered away over the years, those who have come to know Jesus but have not come to know the fullness of the Church Jesus established, and those who are still searching. What we believe and celebrate as Catholics is the fullness of the truth and love God has shared with us, to be sure we don't always do it perfectly and there is much we can learn from how our brothers and sisters in other denominations and faiths about how to celebrate God's goodness, but I believe that we have been abundantly blessed in this corner of the Lord's vineyard and I'm fully committed to making sure that these parishes continue to thrive and grow.

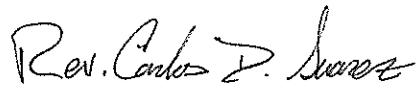
As we've wrapped up our last fiscal year, I wanted to provide you with a financial report for Immaculate Conception and St. James Parishes. This report reflects a year of emerging more fully from the pandemic and also doing the work of both rebuilding parish life as well as establishing new initiatives. As I like to say, we're a very big and diverse family in two moderately sized homes. If you look at our schedules and look at the included reports, there is a great deal of activity that is regularly taking place in the life of our two-parish collaborative. The core of our mission is of course the celebration of the sacramental life of the Church and the sharing of the faith, but I am impressed and grateful to see the variety of ways that have arisen in our collaborative for people to give glory to God and be of service to others.

In putting these reports before you, I'm very grateful for the work of my staff and of our finance council. The members of the Finance Council are currently: Joseph Baeta, James Kenney, Michael McSweeney, Percio Damasceno, David Doherty, Michael Sullivan, Anthony Barros, and Michael Hickey. Erika Thornton, our director of Stewardship and Development, and I are ex officio members of the council. As is the case with all of its parishes, the Archdiocese of Boston monitors our financial transactions and accounts through a monthly reporting system and conducts a formal audit every three years.

As you look at the included reports they still reflect the effects of Covid. They also reflect the benefit our parishes had from receiving PPP Loans. However, we're also beginning to see the financial trend of our collaborative on the other side of pandemic realities and while we're not in a stellar financial position, I am encouraged and confident in saying that we're heading in the right direction.

I am grateful for the blessing God has given me in the opportunity to serve as your pastor. I am grateful for your prayers and encouragement. I am also grateful to see how much so many of you do to keep our parishes alive and flourishing. We know the realities of our current economic moment, and the challenges we'll be facing for some time to come, but with your financial support and your involvement in the life of these parishes, we will persevere through these challenging financial times. It's important to talk about finances, but as Christians, our first conversation should always be about faith and about God's will for us. Turn to God in gratitude for the blessing of our parishes and listen to the many ways He invites you to share your gifts with others for God's glory and for the building up of His kingdom. Count on my prayers and know that I count on your prayers as well.

In Christ's Peace,

A handwritten signature in cursive script that reads "Rev. Carlos D. Suarez". The signature is written in dark ink and is positioned above the printed name "Pastor".

Pastor

The Catholic Parishes of Stoughton

We labor at building up the Church in Stoughton Through:

Our Ministries that serve this Community

| | |
|--|---|
|  Adult Funeral Servers |  St. Anthony's Free Market |
|  Altar Servers |  Baptismal Bib Ministry |
|  Eucharistic Minister Homebound |  Lectors |
|  Usher/Greeters |  Eucharistic Ministers |
|  Intergenerational Choirs |  Arraial Feast Committee |
|  Me and God |  iThirst |
|  Adult Faith Formation |  Bereavement Ministry |
|  Moms & Tots Rosary Playgroup |  Men's Group |
|  Prayer Line |  Nursing Home Visitation |
|  St. Vincent DePaul Society |  Religious Education Teachers |
|  Haitian Prayer Group |  Fatima Feast Committee |
|  Prayer Shawl Ministry |  Sacristan Ministry |

Programs that instruct us about our faith

- † Baptism Preparation
- † Religious Education for children
- † Faith Formation for adults
- † RCIA for those who wish to join our faith

Sacramental Services that for each individual on this faith journey

- † Mass – Offered 18 times per week
- † Reconciliation - Wednesday evening @ St. James, Saturday afternoon @ Immaculate Conception

It is the stewardship of the parishioners of Saint James and Immaculate Conception sharing their gifts and talents that enables our collaborative to fulfil our mission as a Catholic Church.

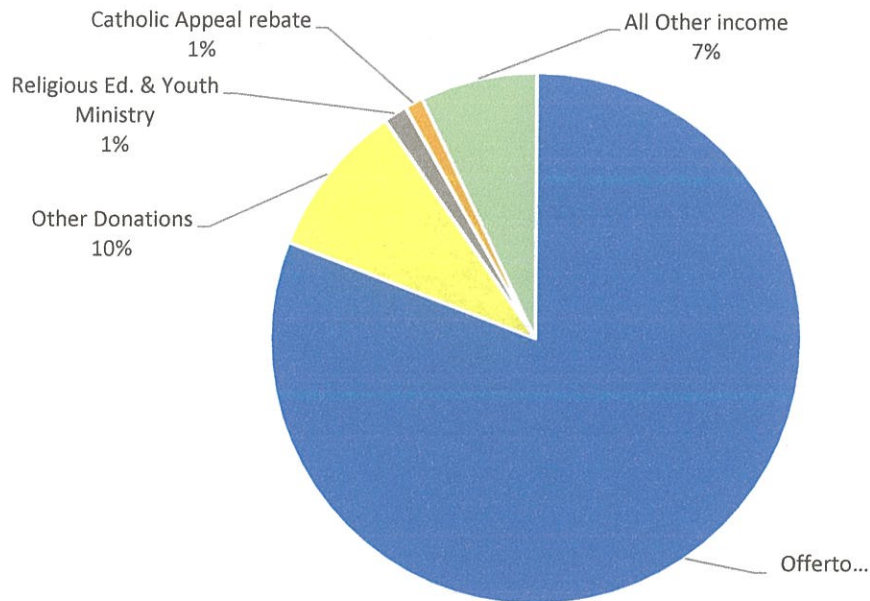
*"As each of us has received a gift, use it to serve one another as good stewards of God's varied grace."
(Peter 4: 10)*

Saint James Parish
Statements of Revenues and Expenses
For The Fiscal Year Ended June 30, 2022
With Budget Amounts For Fiscal Years 2021-22 and 2022-23

| | <u>2021-22</u> <u>Budget</u> | <u>2021-22</u> <u>Actual</u> | <u>2022-23</u> <u>Budget</u> |
|--|---------------------------------|---------------------------------|---------------------------------|
| Operating: | | | |
| Operating Revenue & Support | | | |
| Offertory | \$ 225,000 | \$ 242,637 | \$ 250,000 |
| Flowers & Candles | 5,000 | 2,930 | 5,000 |
| Mass Donations & Mass Cards | 10,000 | 13,837 | 10,600 |
| Religious Ed. & Youth Ministry | 8,000 | 4,345 | 7,560 |
| Gifts & Bequests | 5,000 | 11,588 | 10,000 |
| Other Donations | 38,702 | --- | --- |
| Catholic Appeal Rebate | --- | 3,358 | --- |
| Other Income | --- | 14,404 | 2,800 |
| Grant - RCAB Support | --- | --- | --- |
| Fundraising Activities | 14,300 | 6,425 | 14,300 |
| Interest & Dividend Income | 200 | 562 | 200 |
| Investment Gains(Losses) | --- | --- | --- |
| Total Operating Revenue & Support | <u>306,202</u> | <u>300,086</u> | <u>300,460</u> |
| Operating Expenses: | | | |
| Lay Personnel: Wages, Taxes & Benefits | 149,400 | 109,273 | 140,729 |
| Clergy: Salaries, Taxes & benefits, Stipends | 45,161 | 41,230 | 39,066 |
| Fees: Bank, Payroll & Professional Service | 4,360 | 3,802 | 4,360 |
| Office: Supplies, Printing & Postage | 4,770 | 5,009 | 3,250 |
| Communications: Telephone & IT | 13,025 | 13,114 | 10,413 |
| Equip. Rental, Repairs & Service Contracts | 9,200 | 7,254 | 8,671 |
| Books, Budget Envelopes, Pilot | 500 | 997 | 1,170 |
| Rectory: Food & Supplies | 5,760 | 4,940 | 4,320 |
| Utilities | 36,200 | 41,209 | 41,200 |
| Maintenance: Buildings & Supplies | 11,700 | 29,219 | 17,200 |
| Maintenance: Grounds | 32,000 | 27,890 | 27,344 |
| Insurance & Other Property Expenses | 35,601 | 29,068 | 32,766 |
| Altar Supplies, Flowers & Music | 6,500 | 6,740 | 7,000 |
| Religious Education & Youth Ministry | 4,800 | 2,934 | 4,450 |
| Functions, Hospitality & Charitable Works | 6,200 | 1,945 | 1,950 |
| Fundraising Expenses | 5,525 | 893 | 5,000 |
| Archdiocesan IFRM Central Tithe | 22,344 | 22,344 | 23,753 |
| Interest Expense | 7,700 | 477 | --- |
| Other Expenses | --- | 16,683 | --- |
| Total Operating Expenses | <u>400,746</u> | <u>365,021</u> | <u>372,642</u> |
| Net Operating Income (Deficit) Before Other Income | <u>(94,544)</u> | <u>(64,935)</u> | <u>(72,182)</u> |
| Other Income | | | |
| Gain on Cancellation of Debt (PPP Loan) | --- | 38,726 | --- |
| Net Operating Deficit | <u>\$ (94,544)</u> | <u>\$ (26,209)</u> | <u>\$ (72,182)</u> |
| Capital Activity: | | | |
| Revenue - Additional Cap Campaign Contributions | \$ --- | \$ 495 | |
| Less: Capital Campaign Expenses | --- | (900) | |
| Less: Uncollectible Pledges | --- | (13,372) | |
| Less: Other Capital Expenditures | --- | (6,627) | |
| Net Capital Income (Deficit) | <u>---</u> | <u>(20,404)</u> | |
| Comprehensive Income (Deficit) for year | <u>\$ (94,544)</u> | <u>\$ (46,613)</u> | |

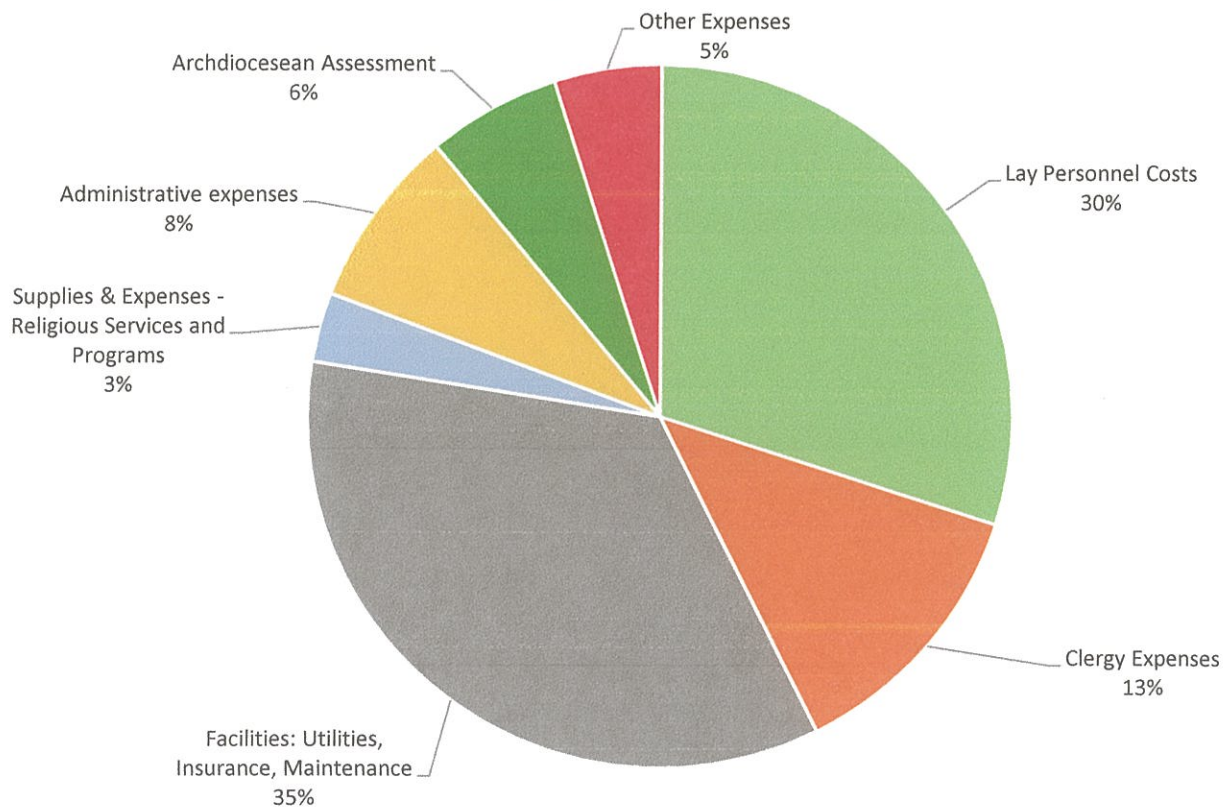
St. James Parish

What Generates Parish Support? Fiscal Year 2021-22 Revenue



St. James Parish

Where does my contribution go? Operating Expenses - Fiscal Year 2021-22



Saint James Parish Revenue and Expense Trends

